



**SKIPTON
INTERNATIONAL**

**Expatriate Mortgage
Tariff of Charges**

June 2018

Introduction

Skipton International Limited would like you to be fully aware of charges that will be made for a number of services and facilities relating to our mortgage products. The following is a list of charges which will be incurred by borrowers in different situations. These charges may be revised from time to time under the terms of our Facility Letter. If you need further help in understanding any of the following, please call us on + 44 (0) 1481 712279.

Mortgage Related Charges

Unless otherwise stated, interest will be charged on any fee or charge debited to the mortgage account from the date it is debited. Borrowers may avoid such interest by paying the appropriate fee or charges to Skipton International before the mortgage is debited with the charge.

1. Chaps Fee (Telegraphic Transfer of Money) £25

This fee is payable when any loan is transferred directly to your legal representative's bank, prior to the completion of the mortgage by him or her, or for other payments where you have requested same day value to a UK clearing bank.

2. Mortgage Reference Fee for current and former Borrowers £75

This fee covers the cost of completing a mortgage reference request received from either another lender to whom you propose remortgaging or if you are buying a new home, another lender with whom you propose taking out a new mortgage. The fee is paid directly to Skipton International.

3. Second Mortgage Questionnaire £100

This fee is charged when Skipton International provides standard account information to a lender who proposes to take a subsequent charge or Skipton International considers any application to register a subsequent charge.

4. Subsequent Charges £100

If you take out a secured loan or if a further charge is registered by another lender or charge against your property, this fee will be debited to your account when notice of this is received. This fee is to cover the administration costs of registering the details in our records. Please note that Skipton International's prior written consent is required to any proposed registration of security ranking behind Skipton International's charge. Failure to obtain this authority will represent a breach in your loan agreement and may result in additional charges being applied to your account or termination of the agreement requiring immediate repayment of the loan.

5. Additional Information Requests £100

This fee covers the administration costs involved in producing detailed information related to a mortgage account over and above that contained in your Annual statement(s) of Account.

6. Redemption Fee £295

This fee covers the preparation of the documents for discharging Skipton International's mortgage including cancelling the legal charge and updating Skipton International's records. This fee is debited to your mortgage account but will not incur interest unless the property is sold by us as mortgagee in possession and a shortfall debt remains outstanding.

7. Early Redemption Fee or Interest

Any Early Redemption Fee, applicable to your facility will be clearly stated in your facility letter.

8. Returned Payments

£25

An administration charge of will be debited to your mortgage account if a payment is returned unpaid and, where it is necessary for alternative payment arrangements to be made, a fee of £100 will be levied at the outset and annually thereafter until the end of the arrangement.

9. Late Payments Charge

£25

Where Skipton International has agreed to payments being made by any other method than Direct Debit Skipton International will apply this charge on each occasion payment is received later than 3 days following the agreed payment date. If the payment is received later than the 3rd working day of the month and where no Direct Debit is available and no agreement to accept late payments is in place this fee will be charged at Skipton International's discretion.

10. Duplicate Mortgage Statement

£25

Per statement requested.

11. Accounts in Arrears - Fines

Fines will be charged by Skipton International in respect of monies due but unpaid to Skipton International at a rate not exceeding 2% per month of the amount in arrears. The fines are calculated and charged to the mortgage account at the end of each month that the loan is in arrears.

12. Accounts in Arrears and Other Defaults

If you are in breach of the terms of your mortgage Skipton International may take action to enforce the terms of the mortgage and recover from you any monies due from you but unpaid. The fee payable by you in such circumstances is dependent upon the nature and extent of the proceedings Skipton International has to take and will include any charge made by Skipton International's Advocate for acting on Skipton International's behalf.

13. Variation of loan terms

£100

A minimum of £100 (dependant upon circumstances) will be charged in respect of the costs involved with setting up any agreement to vary the terms of an existing mortgage. Please note that Skipton International will require evidence of the financial situation and event(s) which have resulted in the variation request. Depending upon the complexity of the issue Skipton International may increase its charge. Any legal fees incurred in considering any agreement will be charged to your account at cost.

14. Product Fee

This fee is dependent upon the type of mortgage product chosen and, if relevant, is payable following provision of a mortgage offer.

15. Application Fee

Where applicable an application fee is payable at the point a mortgage application is submitted.

16. Legal Fees

Skipton International will instruct a legal representative to act for it to complete all legal documentation for the mortgage, any transfer subject to mortgage and (in some cases) further advances. The legal representative's fees and charges will vary according to the nature of the transaction and the property mortgaged and will be payable directly to him or her by you, unless provided for within an application fee.

17. Valuation Fee and re inspection fees

For UK Buy to Let purchases, re mortgages and further advances, where a valuation is required, the cost of a single standard valuation is encompassed within the application fee. Where a further valuation is required during the term of the mortgage and / or a re inspection is required the appropriate fee will be advised by and is payable to Skipton International.

18. Release/Change in Security

£500

This fee is payable in the event the applicant requests the security property to be divided and partially released by Skipton International. In addition, associated legal and valuation fees are payable in full by the mortgagee. Where this results in a partial repayment of the mortgage, early repayment charges will be applied to the repaid element in line with the mortgage products early repayment terms.

19. Porting Fee

£250

For the transferring of the existing mortgage product from one property to another.

20. Stage Payment Loans

£500

For all Stage Payment loans an upfront fee of £500 will apply, over and above any agreed Arrangement Fees, and for each stage payment drawdown that is made an Administration Fee of £50 will apply together with a £25 CHAPS fee.

Additionally, we reserve the right to recover charges and commission levied by our agents together with any out-of-pocket charges.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON
YOUR MORTGAGE.**



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