



SKIPTON INTERNATIONAL

Passcode Indemnity Agreement Form

For telephone instructions

Instructions to Skipton International Limited by telephone.

This system can be used by joint accounts holders, but only if all parties sign separate agreement with different passcodes. If you wish to take advantage of this facility, please complete the attached agreement, detailing your nominated account and your chosen passcode.

The General Terms and Conditions for Deposit Accounts for Skipton International Limited state that instructions to make payments from your account must be made in writing and delivered to our office with an original signature. This does not allow for the receipt of telephone instructions. However, we recognise that it is convenient to be able to communicate using this method, but there must be safeguards against misuse by other persons. Our system involves the authentication of instructions using passcodes and pre-nominated accounts in the name(s) of the holder(s), or a sterling cheque issued in the name(s) of the account holder(s) sent to the registered address.

You should understand that when we receive instructions by telephone we cannot be sure that they come from you. It is therefore vital that you keep tight control of your passcode. It should be unique, non-obvious, numeric and should have a minimum of six characters. Security is your responsibility and therefore you should not divulge your chosen passcode to anyone and you should not write it down. Should it fall into the wrong hands, it would be easy for someone to give instructions that appear to have come from you and to reduce the risk of this, we ask you to advise us in advance of the account to which money can be transferred using this system. These details must be completed on the attached agreement form.

We will respond to such requests from you, provided that you waive any right of action you might have against us in the event that information is passed to someone else as a result of our responding to a request that purports to have come from you.

As you are using an insecure means of communication to give instructions to us and to receive information, we advise you to take legal advice before signing the indemnity.

You can use this system to make payments to one account (which you must specify in advance) in your own name or receive a sterling cheque made payable to you at your registered address or use the system to make transfers between accounts in your name held with Skipton International Limited or to obtain information about your accounts held with us. Each instruction given by telephone should be accompanied by your passcode and state the pre-nominated account. You may prefer not to quote all the account details when giving us instructions and so it will be sufficient for you to state "the account nominated by me" and to quote the number. Due to the importance of the passcode in authenticating instructions, we will not make payments unless the correct passcode is quoted. We shall also decline to make payments to any account other than the pre-nominated one. Please note that we cannot accept instructions regarding changes to static personal or account data by telephone.

Should you wish to change your pre-nominated account or your passcode, you must complete a new agreement form.

We apply strict procedures to the operation of this system. We reserve the right not to carry out instructions if we suspect that the system has been compromised or if we are in any doubt as to whether they have come from you.

If you have any queries about this system, please do not hesitate to contact us.

Agreement form for telephone instructions to Skipton International Limited

NAME OF ACCOUNT HOLDER									
ACCOUNT NUMBER(S) (IF KNOWN)									

In consideration of you, your employees or agents acting in accordance with any instructions given **verbally over the telephone** authorised by a passcode in your possession purporting to be from me, I:

- irrevocably authorise you to debit my account with all sums of monies paid out pursuant to such instructions and with all charges and expenses (including any sums payable under the indemnity in 2. below) which you may incur as a result of your complying with such instructions;
- undertake to indemnify and keep you indemnified against all claims, losses, expenses and liabilities in relation to or arising out of your acting on such instructions;
- declare that I have been advised to obtain legal advice before executing this agreement and either have taken legal advice or have had the opportunity but have not done so and I understand that enforcement by you of your rights under the indemnity in this agreement may result in loss to me;
- understand that apart from transfers between accounts with you in my name, instructions authenticated by passcode will be accepted by you only to give out information on account(s) with you and/or to make payments to the following bank account and/or to issue Sterling cheques payable in my/our own name(s) to my/our registered address;
- note that only one passcode indemnity per customer relationship is to be used.

The account nominated to receive payments must be the same as the account nominated to receive interest payments. The passcode must be numerical and six digits long. The passcode should be unique and non-obvious.

PASSCODE						
----------	--	--	--	--	--	--

The nominated account to receive funds must be in your own name(s).

BANK NAME	
BANK ADDRESS	
ACCOUNT NAME	
ACCOUNT NUMBER	
SORT CODE	
SWIFT*	
IBAN NUMBER*	
ROUTING NUMBER*	
REFERENCE	

* Foreign payment information where applicable

I understand that this indemnity shall be governed by the law of Guernsey and I submit to the non-exclusive jurisdiction of the Guernsey courts in all matters arising from it.

SIGNED		DATE	
--------	--	------	--

PLEASE NOTE - These details will be used for all existing and all subsequent accounts.

Office use only

INPUT BY	
CHECKED BY	