

Guernsey Mortgage Fees

Application fee

Skipton International (Skipton) charges a fixed Application fee, as described below:-

- A fixed fee of **£999** is applicable for all residential purchases and remortgages. The fee is payable once an application has been approved - either by cheque payable to Skipton International or by bank transfer.
- A fixed fee of **£500** applies to all further advance applications. This fee includes a free standard mortgage valuation. This is payable once the request has been approved - either by cheque payable to Skipton International or by bank transfer.
- These fees are non refundable

Valuation fee

- You will be required to pay the full cost of a standard mortgage valuation (as per the link below) and any subsequently required specialist reports (if applicable). Please note this valuation is for Skipton's internal use to establish the suitability of the property for mortgage purposes. A copy of this valuation is available to you.
- A valuation fee scale can be found at :-

<https://www.skiptoninternational.com/sites/default/files/uploaded/forms/Guernsey-Valuation-Fee-Scale.pdf>

- The valuation will be instructed by Skipton from its panel of approved surveyors.
- Valuation fees are payable at the point your mortgage application has been approved in principle - either by cheque payable to Skipton International or by bank transfer.
- During the course of your application, should you wish to substitute an alternative property after the initial valuation has been completed, an additional valuation fee based on the Guernsey Valuation Fee Scale will be payable.
- Should your application not progress following valuation or if an offer is issued and subsequently the transaction does not complete, the valuation fee is non refundable.

Buy to Let fees

- Skipton International will require and will arrange a valuation report of the property you wish to purchase or remortgage as a Buy to Let investment. This is to establish potential rental income, value and confirm suitability of the property for mortgage purposes. The valuation fee is payable by the applicant(s) on receipt of an agreement in principle and is non refundable. The cost of the required valuation can be found at:

<https://www.skiptoninternational.com/sites/default/files/uploaded/forms/Guernsey-Valuation-Fee-Scale.pdf>

- In addition to the valuation fee, a product fee of 0.75% of the requested loan is applicable and will become payable once the offer letter has been issued. This fee is only refundable if the loan does not complete.
- Any refunds will be made to the account detailed on the Direct Debit Mandate supplied with your application.

Legal fees

- For all purchases and change of ownership you will need to instruct your own advocate. This cost is not covered by the Application Fee. You do not need to instruct your own advocate for a remortgage, or further advance, although the cost is payable by you.