

DECLARATION OF SOURCE OF FUNDS MORTGAGE CUSTOMERS

Skipton International Limited has a regulatory requirement to verify the source of any mortgage deposit / capital repayment, or in the case of a gift, the source of the gifted funds.

A Declaration of Source of Funds form should be completed by mortgage account holders and the donor of any element of a gifted deposit.

Name of Account Holder/ Account Number (if applicable) and/or Donor (where a gift is being provided):
Relationship to Account Holder/Borrower (if Donor):
Current Address:
Contact Telephone No:
Business / occupation:
Description of Source of Funds:
<p>We are required to collect documentary evidence to support the source of any mortgage deposit or capital repayment. Examples of acceptable forms of documentary evidence are detailed overleaf.</p> <p>Should the transaction involve a gift of money or equity, or transfer of property at less than market value, Skipton will require your conveyancer to obtain an indemnity policy, at your own expense. This is to cover loss sustained as a result of any claim being made under the provisions of Section 339 of the Insolvency Act 1986 (as amended by the Insolvency Act 1994) or Section 421A of the Insolvency Act 1986 (as introduced by Section 12 of the Insolvency Act 2000) to invalidate.</p> <p>If the above applies to your application, or your application changes so that a gift is required, our Solicitors will need to review a copy of the indemnity policy and approve it prior to the drawdown of your facility.</p>
Amount of deposit / lump sum capital repayment / gift:
<p>Signature/s of Account Holder(s) / Donor</p> <p>.....</p> <p>.....</p> <p>Date</p> <p>I/we confirm that the above information is accurate and complete.</p> <p>Skipton will comply with the Data Protection (Bailiwick of Guernsey) Law 2017 at all times when obtaining and processing personal data. Our Privacy Policy explains how and why Skipton collects, uses, stores and transfers personal data and can be found at www.skiptoninternational.com.</p>

EXAMPLES OF DOCUMENTARY EVIDENCE

Source	Document
Savings	12 months bank statement(s) demonstrating deposit / capital repayment / gifted monies.
Investments	Statement from investment provider showing last 12 months portfolio valuation from investment provider.
Sale of property	Signed letter from Solicitor / Advocate or Estate Agent or Contract of Sale/ settlement statement.
Equity release from existing property	Mortgage agreement.
Inheritance	Copy of will, signed letter from solicitor, Grant of Probate or letter from Executor
Maturity or surrender of life assurance policy	Closing statement or letter from the policy provider
Dividends or Profits from company	Latest audited company accounts / dividend statement
Divorce	Copy of court order / judicial separation agreement.
Other court award (e.g. compensation)	Court order or signed letter from solicitor / advocate
Lottery / Gambling win	Evidence from the lottery company / cheque / winning's receipt
Gift	Signed letter from donor / completed mortgage gift letter. Verification of identity and 12 months bank statements will be required.