



SKIPTON INTERNATIONAL

CHANNEL ISLAND BUY TO LET MORTGAGE RATES

Rates correct as at 3 December 2018

| Product Name | Product Features | LTV | Pay Rate | APR | Product | Product Fees | Early Repayment Charges |
|--------------------------|---|-----------|----------------------|------|---------|--------------|------------------------------|
| 3 Year Base Rate Tracker | Guaranteed to track the Bank of England Base Rate for 3 years (with a minimum Base Rate of 0.75%) | Up to 75% | 4.24% (Base + 3.49%) | 5.2% | LET04 | 0.75% | 3% until end of tracker term |
| 5-Year Fixed Rate | Fixed rate of interest until 31 January 2024 | Up to 75% | 5.24% | 5.5% | LEF52 | 0.75% | 5% until 31.01.24 |

- The product fee is payable upon acceptance of the offer letter, see our Guernsey or Jersey Fee leaflet for further information:
<https://www.skiptoninternational.com/sites/default/files/uploaded/forms/Guernsey-Application-Fee.pdf>
<https://www.skiptoninternational.com/sites/default/files/uploaded/forms/Jersey-Application-Fee.pdf>
- Limited issue offer. These products may be withdrawn at anytime
- No early repayment charges following the end of the product period
- Our mortgage products are portable and if you move house can be applied to your new property. If you have a fixed, discount or tracker mortgage and the mortgage required for the new property is lower an early repayment charge, as detailed above, will be payable on the difference between the two loans
- Interest is calculated on a daily basis
- Following the fixed or tracker period outlined above the interest rate will revert to Skipton International Channel Island Buy to Let Follow on Rate (currently 4.99%)
- Existing customers will find the revert rate applicable to their current mortgage product detailed in their mortgage offer letter
- Monthly Payments must be made by direct debit on the first working day of each month
- The maximum loan size to any individual, together with connected persons is £3 million
- The minimum loan size is £100,000 (further advance £25,000)
- Rental income of 125% is required (based on a simple interest calculation at 6.00%)
- Should you choose to repay your mortgage facility in full prior to the early repayment date, an early repayment charge will be calculated against the total outstanding mortgage balance. Overpayments of up to 10% of the mortgage balance can be made in any one year without penalty. A year is defined from the date on which the mortgage was drawn or new product selected whichever is the latter. Please note this facility cannot be rolled over into subsequent years if the facility is not used in any one year

Please call us on: 01481 730730
or visit: www.skiptoninternational.com

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Registered Office: Tudor House, The Bordage, St. Peter Port, Guernsey, GY1 6DS. Minimum age 18 years. All mortgages are subject to status and valuation. Skipton International Limited requires a first charge on the property. To help maintain service and quality, telephone calls may be recorded and monitored.



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How much can be borrowed?

Annual rental income of 125% (based on a simple interest calculation at 6.00%) is required for Buy to Let mortgages and subject to the loan to value bandings below.

Loan to value parameters

Our criteria on maximum loans for buy-to-let properties are as follows (subject to product conditions):

| Loan Amount | Maximum LTV |
|-------------------------|-------------|
| Up to £1,000,000 | 75% |
| £1 million - £3 million | 65% |

Life Cover

Whilst life cover is not obligatory, Skipton International Limited recommends that you seek independent financial advice to explore mortgage protection options.

Direct Debits

All our mortgages are conditional on monthly payments being made by Direct Debit on the first working day of each month.

ERC (Early Repayment Charge)

Where no ERC applies or the ERC period has expired, interest to the date of redemption is payable, and unlimited overpayments can be made.

Further Information

- Our mortgage products can be withdrawn at short notice
- Any mortgage offer we make will be valid for six months and is not transferable to different properties

Application checklist

Applications can be processed very quickly provided all necessary documentation is supplied at the point of application. An application checklist is included in the application pack to assist.

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