

Mortgage Gift Letter

Please provide one form of identification (copy of passport or driving licence). Please note this document is not required to be certified.

This letter is addressed to: **SKIPTON INTERNATIONAL LIMITED**

Dear Sirs,

We, the [undersigned names of donors of gift]

Donor 1:

First name

Surname

Middle name

Maiden name /

Previous name(s)

Date of birth

Address

Nationality

Dual /

Multiple Nationalities

Yes

No

Please state

Nationalities

Country/Town

of birth

Telephone

Occupation

Donor 2:

First name

Surname

Middle name

Maiden name /

Previous name(s)

Date of birth

Address

Nationality

Dual /

Multiple Nationalities

Yes

No

Please state

Nationalities

Country/Town

of birth

Telephone

Occupation

Acknowledge that Skipton International Limited ("Skipton") is providing a mortgage

to our [relationship to borrower],

[name of borrower]

(the "Loan") for the purchase of [address of property]

(the "Property"). This Loan is to be secured by a first and only charge over the Property.

We hereby unconditionally and irrevocably confirm, acknowledge and agree with Skipton:

1. That we are giving the sum of £
2. That no repayment of the gift is expected or implied by us.
3. That we have no legal or beneficial interest whatsoever in the Property and will not during the period of the Loan seek and acquire any beneficial interest in the Property.
4. That we further understand that Skipton will rely on this gift letter for the purposes of the Loan [and we understand that we have been advised to seek legal advice on its terms].
5. We have supplied evidence of the gift (as detailed on the following page)
6. We confirm that we have read Skipton's Privacy Policy and understand how our data will be processed, stored and used. Skipton will not contact donors with marketing or service emails. www.skiptoninternational.com/privacy-policy/
7. [For Jersey mortgages only LEAVE or REMOVE as Necessary]

We intend to reside in the property and we fully understand and agree that in the event Skipton had to enforce its security in respect of the Loan we would be required to vacate the Property. In addition we confirm and agree that we have obtained independent legal advice prior to making the gift and signing this document. We further agree with Skipton to observe and comply with any conditions set out within the Offer Letter (a copy of which I/we acknowledge and confirm having received, read and understood).

Declaration of Source of Wealth and Source of Funds

Source of Wealth

Source of Wealth describes the origin of all the financial assets an individual has accumulated over their lifetime. Source of Wealth is distinct from Source of Funds, which is the activity undertaken to derive a particular tranche of funds.

Estimated total net worth

Breakdown of asset type-

Cash:

Property:

Investments:

Business Ownership:

Other: (please include details)

Please provide details regarding your source of wealth, reporting all relevant information such as earnings, dividends, income, inheritance, which need to be expanded in line with the below guidance:

Your description should include details of the act(s) that has generated your total net worth including your assets and property (e.g. inheritance combined with savings from salary as CEO of [name of company] for the last [X] years).

Note that simple answers such as 'Salary', 'dividends', 'sale of property' are generally not acceptable. Please see Appendix 1 for examples of documentary evidence that may be required.

Please confirm all country connections where your overall wealth has been generated.

We may need to request additional documentary evidence to support and verify the above information provided to us in relation to the source of wealth and source of funds. If this is the case you will be informed accordingly.

Source of Funds

Please provide full details of the activity that has generated the funds which have enabled you to purchase a property. We require proof of source of funds, it is our clients' responsibility to prove the source of any funds they wish to use towards their purchase. Please see Appendix 2 for examples of documentary evidence required.

Total amount of gift £

Please declare the amount for each source of your gift:

Savings £

Name of bank where funds are held

Account number

Investments £

Name of company where funds are held

Account number

Maturity / Surrender of insurance policy £

Divorce Settlement £

Equity Release from existing property £

Compensation / Court Award £

Lottery / Gambling win £

Yours faithfully;

Name of donor of gift

Name of donor of gift

Signature of donor of gift

Signature of donor of gift

In the presence of:

Name of independent witness

Signature of independent witness

Dated

Skipton International Limited (Skipton), registered in Guernsey: 30112, is a wholly owned subsidiary of Skipton Building Society. Skipton is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 2020, as amended and licensed under the Lending, Credit and Finance (Bailiwick of Guernsey) Law 2022. Skipton will comply with the Data Protection (Bailiwick of Guernsey) Law 2017 at all times when obtaining and processing personal data. Our Privacy Policy can be found at www.skiptoninternational.com.

Skipton is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 (the "Ordinance"). Further information and a leaflet about the Scheme are available at: Website: www.dcs.gg Deposits made with Skipton International Limited are not covered by the Financial Services Compensation Scheme established under the UK Financial services and Markets Act 2000. To maintain service and quality, telephone calls may be recorded.

**PO BOX 509, Tudor House, The Bordage, St Peter Port,
Guernsey, Channel Islands, Great Britain, GY1 6DS**
+44 (0)1481 730730 www.skiptoninternational.com



Appendix 1 Source of Wealth:

<u>Source</u>	<u>Documents Required</u>
Business ownership/Business Profit	Financial statements, companies registry extract, proof of ownership such as detail of shareholding etc and details of other shareholders, dividends received
Inheritance	Copy of will, signed letter from Solicitor, Grant of Probate or letter from Executor, supporting information such as source of wealth of the deceased, date of birth and former occupation(s)
Employment	Latest copy of C.V., supported by evidence such as employment contracts, historic salary and bonus information
Lottery/Gambling Win	Evidence from the lottery company, cheque or a winnings receipt
Divorce settlement	Copy of Court order or Judicial separation agreement
Pension settlement or surrender of a life assurance policy	Closing statement or letter from policy provider, supporting information as to source of funding to the pension

Appendix 2 Source of Funds:

<u>Source</u>	<u>Documents Required</u>
Savings	Last three months bank statements demonstrating build up of deposit /capital repayment /gifted monies
Investments	Statement from investment provider showing last three months portfolio valuation
Sale of Property	Copy of contract of sale/settlement statement
Equity release from existing property	Mortgage agreement/offer letter
Inheritance	Certified copy of will, signed letter from solicitor, Grant of Probate or a letter from Executor. Supporting information such as source of wealth of the deceased, date of birth and former occupation(s)
Pension settlement or surrender of a life assurance policy	Closing statement or letter from policy provider, supporting information as to source of funding to the pension
Business ownership/Business Profit	Financial statements, companies registry extract, proof of ownership such as detail of shareholding etc and details of other shareholders, dividends received
Divorce	Copy of court order or judicial separation agreement
Other court award (e.g. compensation)	Court order signed letter from solicitor/advocate
Lottery / Gambling win	Evidence from the lottery company, cheque or a winnings receipt
Gift	Fully completed and signed Skipton International Gift Letter will be required as well as relevant evidence of such fund

Skipton International reserves the right to ask for additional documents to help support the application.