

USD Personal Interest Rates

(Correct as at 17 January 2023)

Product Name	Annual interest Gross* (variable) p.a./AER**	Withdrawal Notice	Further Information
USD Personal 120	4.25%	120 Days Notice***	A notice account where 120 days notice is required for all withdrawals. There is no early access option with this account. Interest is credited annually on 30 September.
USD Personal 40	4.00%	40 Days Notice***	A notice account where 40 days notice is required for all withdrawals. There is no early access option with this account. Interest is credited annually on 30 September.
USD Personal Access	3.75%	Easy Access	Easy access is available to your funds. Interest is credited annually on 30 September.

*Accounts are not automatically placed on notice once opened. This must be requested by the account holder.

New variable rate accounts must be funded within six weeks from the account opening date.

Interest rates are variable. Balances below \$25,000 will attract 0.00%. At the discretion of Skipton International, an account may be closed should the balance fall below the minimum balance required. *Gross means interest paid without the deduction of tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. **AER stands for annual equivalent rate and illustrates what the interest would be if interest was paid and added each year. New to bank customers must deposit a minimum overall balance of \$50,000. The minimum transaction is \$1,000. The maximum overall balance an individual entity may hold with Skipton International Limited is \$5 million, \$1 million for USD Personal Access. If the date the notice expires falls on either a weekend or a Guernsey bank holiday, your money will be available on the next working day. Please note that interest may be paid gross and it is your responsibility to declare all income received to your tax authority. The above conditions are to be read in conjunction with our General Terms and Conditions for deposit accounts.



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Skipton International Limited (Skipton), registered in Guernsey: 30112, is a wholly owned subsidiary of Skipton Building Society. Skipton is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 2020, as amended. To help maintain service and quality, telephone calls may be recorded and monitored.

As a Licensed Bank in Guernsey, Skipton is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 (the "Ordinance"). The following is a brief summary of the Scheme, but is not intended as a substitute for the actual wording of the Ordinance, a copy of which is available on request. • The Scheme only applies to "qualifying deposits", which broadly means deposits made by natural persons for their own benefit; with a few limited exceptions such as, for example, deposits made by trustees of retirement annuity trust schemes, the Scheme does not apply to companies, trusts, partnerships or charities. • The Scheme will provide compensation in the event that a Licensed Bank is unable to repay its depositors. Under normal circumstances payments will be made within 3 months of receipt of a valid claim form. • Compensation is limited to a maximum of £50,000 per individual claimant; in the case of a joint account each depositor would be entitled. • Total Scheme compensation in any five year period is limited to £100 million. If this limit was exceeded, compensation would be reduced pro rata. • The cap also means that compensation in respect of any one bank cannot exceed £100 million. • The amount payable may be reduced if the bank has any contractual right of set-off against the account. The Scheme is entitled to recover compensation from any funds subsequently paid out by the Bank. • Further information and a leaflet about the scheme is available at: Website: www.dcs.gg Telephone +44 (0) 1481 722756 Post: P.O. Box 380, St Peter Port, Guernsey, GY1 3FY.

Deposits made with Skipton International Ltd are not covered by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000. The content of this leaflet has been approved for distribution in the United Kingdom by Skipton Building Society.