



# SKIPTON INTERNATIONAL

## GUERNSEY RESIDENTIAL MORTGAGE RATES

Rates with effect from 22 February 2023

Product Name	Product Features	LTV	Pay Rate	APR	Product	Application Fees	Early Repayment Charges
3-Year Base Rate Tracker	Guaranteed to track the Bank of England base rate for three years (with a base rate floor of 3.00%)	Up to 75%	5.69% (Base + 1.69%)	5.5%	T0037	Fee Free	Year 1 – 3% Year 2 – 2% Year 3 – 1%
		75.1% to 90%	5.99% (Base + 1.99%)	5.6%	T0038		
5-Year Fixed Rate	Fixed rate of interest until 31 March 2028	Up to 75%	5.49%	5.5%	F0062	Clients to pay for cost of valuation	5% until 31.03.28
		75.1% to 90%	5.79%	5.6%	F0063		
Next Generation		Up to 100%	6.29%	5.9%	N0018	Fee Free Clients to pay for cost of valuation and Guarantors valuation	
Guernsey Housing Association		40% to 80%	6.29%	5.9%	GH017	Fee Free Clients to pay for cost of valuation	

- Client to pay cost of valuation fees.
- Limited issue offer. These products may be withdrawn at anytime
- No early repayment charges following the end of the product period
- Mortgages are portable
- Interest is calculated on a daily basis
- Following the fixed period outlined above the interest rate will revert to Skipton International Channel Island Residential Follow on Rate
- Skipton International Channel Island Residential Follow on Rate is currently 5.34%
- Existing customers will find the revert rate applicable to their current mortgage product detailed in their mortgage offer letter.
- Monthly Payments must be made by direct debit on the first working day of each month
- The maximum loan size to any individual, together with connected persons is £3 million
- The minimum loan size is £100,000 (further advance £25,000)
- Should you choose to repay your mortgage facility in full prior to the early repayment date, an early repayment charge will be calculated against the total outstanding mortgage balance. Overpayments of up to 10% of the mortgage balance can be made in any one year without penalty. Please note this facility cannot be rolled over into subsequent years if the facility is not used in any one year.
  - For Fixed Rate Mortgages – a year is defined as the anniversary of the rate product end date.



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### How much can be borrowed?

This is based on the affordability metrics.

### Loan to value parameters

Our criteria on maximum loans for residential properties are as follows (subject to product conditions):

Loan Amount	Maximum LTV
Up to £600,000	90%
£600,001 - £1,000,000	85%
£1,000,001 - £1,250,000	80%
£1,230,001 - £3,000,000	70%

90% LTV remortgages allowed where the borrowing is to replace an existing loan plus any new home improvements, any element of capital raising must be restricted to 85%

### Life Cover

Whilst life cover is not obligatory, Skipton International Limited recommends that you seek independent financial advice to explore mortgage protection options.

### Direct Debits

All our mortgages are conditional on monthly payments being made by Direct Debit on the first working day of each month.

### ERC (Early Repayment Charge)

Where no ERC applies or the ERC period has expired, interest to the date of redemption is payable, and unlimited overpayments can be made.

### Product Fees

These products are currently product fee free.

### Further information

- Our mortgage products can be withdrawn at very short notice
- Any mortgage offer we make will be valid for six months and is not transferable to different properties

### Application checklist

Applications can be processed very quickly provided all necessary documentation is supplied at the point of application. An application checklist is included in the application pack to assist.

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**Please call us on: 01481 734000**  
**or visit: [www.skiptoninternational.com](http://www.skiptoninternational.com)**

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**

Registered Office: Tudor House, The Bordage, St. Peter Port, Guernsey, GY1 6DS. Minimum age 18 years. All mortgages are subject to status and valuation. Skipton International Limited requires a first charge on the property. To help maintain service and quality, telephone calls may be recorded and monitored.