

Forbearance application form

Before you complete this form:

We understand that financial difficulties can be challenging and stressful. Our goal is to support you through this period with understanding and empathy. To help us assist you better, please review the following important information regarding mortgage forbearance:

1. Consider all options first:

Changing your mortgage terms is a significant decision with long-term consequences. We encourage you to first contact other creditors to explore any assistance they may offer before considering mortgage forbearance as a last resort.

2. Temporary adjustment:

Mortgage arrangements are generally temporary adjustments, typically offered for a maximum of 3 months, to provide short-term relief while you work towards stabilizing your financial situation.

3. Impact on future repayments:

If a mortgage arrangement is granted, it may affect your monthly repayments once the arrangement expires. More details on this can be found on page 3 of this document.

4. Effect on future borrowing:

Please be aware that entering into such agreements may impact your ability to borrow additional funds from Skipton or other providers in the future.

5. Understanding your situation:

Before we can offer a mortgage arrangement, we need to understand the cause of your current financial difficulties and the steps you are taking to resolve them. This helps us tailor our support to your specific needs.

6. Non-discretionary spending:

Mortgage arrangements are not intended to assist with discretionary spending, such as home decoration, holidays, extended travel, or large purchases. They are meant to provide relief for essential financial needs.

7. Mutual agreement between borrowers:

An arrangement cannot be offered unless both borrowers agree on the cause of the financial difficulties and the proposed resolution. The bank will not mediate disputes between borrowers, so it is important to resolve any disagreements before contacting us.

In order for us to fully review your current situation, we will require you to fully complete each page, if you do not complete each page, this may delay us in being able to assist you.

**If you have any other questions, please feel free to call us on
00 (+44) 01481 730730 or email mortgagesupport@skiptoninternational.com**

Personal information

Name of borrower(s):

Mortgage account number(s):

Number of dependants and their ages:

Details of your circumstances:

Causes of financial difficulty:

Steps taken to resolve the issue (without forbearance being provided):

Proposal to resolve (with forbearance being provided):

Financial information

Source of income

	Borrower 1	Borrower 2 (if applicable)
Net basic income		
Benefits / Allowances		
Regular rent / Board income		
Other income (specify)		
Total monthly income		

Expenses

	Borrower 1	Borrower 2 (if applicable)
Mortgage payment		
Utilities (Electricity; Water; Mobile; Broadband; Gas)		
Groceries		
Transportation		
Insurance (Home; Health; Car)		
Loan repayments		
Childcare / Education		
Medical expenses		
Other (specify)		
Total expenses		

Financial information cont...

Debt and liabilities

*Information assumed monthly, if not please quote weekly/annual amount.

Table to include any hire-purchase / interest-free purchases

Nature of debt (credit/store card, personal loan, mortgage)	Credit limit/ loan original borrowing (if applicable)	Creditor	Outstanding balance (£)	Monthly payment (£)
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Total debt

Please confirm if you have contacted your creditors above and what steps you have taken to assist with your position.

Assets

	Asset type	Estimated value (£)
Properties		
Savings		
Investments		
Other (specify)		
Total assets		

Frequently asked questions

Q: What kind of situations can you help with?

We treat each case individually and aim to suggest options that don't disrupt your mortgage repayments. While we can't provide financial advice, we may recommend seeking independent assistance. Here are some examples of situations we can assist with:

- Accident or illness without available sickness benefit.
- Serious illness of a dependent requiring your care.
- Bereavement.
- Unexpected job loss.

Q: I'm struggling to make my payments. What can you do?

If you're having trouble making your mortgage payments, please contact us immediately. For long-term financial issues, we may not be able to help with a mortgage arrangement, but here are some steps you can take:

- Contact the citizen's advice bureau for help with personal debts.
- Use our forbearance application form to create a personal budget.
- Review your spending and bank statements to identify savings.
- Speak to utility and service providers to ensure you're on the best contracts.
- Check if your mortgage rate is due to mature and if current rates are lower.
- Review and possibly cancel unnecessary subscriptions.
- Consult an independent financial adviser (IFA) for broader financial advice.
- Consider if your current property is suitable for your needs.
- Explore options to increase your working hours if possible.

Buy-to-let mortgage arrangements

Q: Our tenants can't pay their rent. Can you help?

Rental voids are common. First, liaise with your tenant or agent to determine when and how much payment can be made. If you can't cover the payment in full, contact us.

Q: Can I reduce my monthly commitment?

If you have a capital and interest repayment mortgage, we may consider switching to an interest-only mortgage temporarily, provided you have a repayment plan. There may be costs involved. Contact us to explore your options.

Q: Can I move into the property?

If you have a buy-to-let mortgage, you must not reside in the property.

General Advice: Skipton International does not offer mortgage advice but can provide details of available options. If you're unsure, consult your independent financial advisor before committing to any decisions.

Data protection:

Skipton International Limited ("Skipton") will retain your information in accordance with its privacy policy, available at www.skiptoninternational.com. The information you provide will be used to consider your request for assistance, update our records, and for ongoing risk analysis.

If a third-party guarantee is in place, Skipton will inform the guarantor and seek their agreement. The guarantor must sign any agreement letter, and Skipton may decline the request if the guarantor does not agree.

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