



# UK Buy-To-Let Application Fee

Skipton International (Skipton) charges a fixed application fee as described below.

- Fixed at £1,999 for purchases which includes cost of valuation up to a maximum property value of £2.5m. Remortgages, equity releases, and further advances are fee free. The cost of any valuation is paid separately.
- Limited Company mortgage application fee is £4,999 for both purchases and re-mortgages.
- The purchase fee is payable at the time an application is submitted either by cheque payable to Skipton International or by bank transfer to the following account:

**IBAN:** GB55MIDL40222542660180  
**Swift/BIC:** MIDLGB22  
**Bank Name:** HSBC Bank PLC  
**Sort Code:** 40.22.25  
**Account Name:** Skipton International Ltd  
**Account Number:** 42660180  
**Reference:** Applicants surname followed by initials

- The application fee includes provision of a single standard valuation where applicable. If the property is worth more than £2.5m, the cost will need to be covered separately. Please note this valuation is for Skiptons' use to establish the suitability of the property for mortgage purposes. A copy of this valuation is available on request.
- The application fee will also cover Skipton Internationals' legal costs for both a purchase and remortgage.
- For a property purchase, the arrangement fee will additionally encompass the legal cost of a standard conveyance when performed by Skipton Internationals' lawyers. Please note this offer excludes all disbursements, search and registration fees, which are payable by the applicant(s).
  - To take advantage of this offer, please contact Conveyancing Direct or Aberdeen Considine direct per the contact details below.
  - Non standard conveyancing matters will attract additional charges.
  - Should an applicant choose to use their own solicitor for a new purchase they will be responsible for all costs incurred in addition to the application fee which remains payable in full.

To determine any costs payable please contact:-

## For properties in England and Wales:



Conveyancing Direct can be contacted for:

- Purchases via Simonetta Filippi, on +44 (0)1424 464900, or by email at sales@cdpll.co.uk.
- Remortgages via their Remortgage Team Leader, Jessica Hayward, on +44 (0)1424 464917, or by email at Jessica.hayward@cdpll.co.uk.

Ferbrache & Farrell can be contacted for Limited Company Buy-To-Let mortgage on +44 (0)1481 741300 or info@ferbrachefarrell.com.



## For properties in Scotland:

Aberdeen Considine Solicitors can be contacted via their Senior Solicitor, Natasha Day, on +44 (0) 1224 337 467, or by email at skiptoninternational@acandco.com

## Refund Terms:

- The application fee is only refundable in the following circumstances;
  1. An 'Agreement in Principle' is not provided within 3 months of submission of the application. A full refund of the application fee will be provided.
  2. If application does not proceed due to the valuation result being unacceptable to Skipton, £1,500 will be refunded in the case of a purchase. £500 refund is applicable for remortgages. Any refunds will be made to the UK bank account detailed in the direct debit mandate supplied with your application.
  3. Please note, if an offer letter is issued and subsequently the transaction does not complete, the application fee is non refundable.
- During the course of the application, if the applicant wishes to substitute an alternative property after the initial valuation, an additional £499 will be required. This is valid only within 3 months of receipt of the original application.

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**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**

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PO BOX 509, Tudor House, The Bordage, St Peter Port, Guernsey, Channel Islands, Great Britain, GY1 6DS.

**TEL: + 44 (0)1481 730730** [www.skiptoninternational.com](http://www.skiptoninternational.com)