



**SKIPTON
INTERNATIONAL**

**General Terms and Conditions for
Savings Accounts**

August 2015

GENERAL CONDITIONS

1. These Terms and Conditions, as amended from time to time, (the “Conditions”) apply to any savings account which one or more persons (“you”) hold with Skipton International Limited (“us”).
2. You may invest with us on your own behalf, or as trustees (not nominees) for individuals, as partners, or as bodies corporate, provided the corporate entity is not engaged in trade.
3. In the Conditions, “account” includes any type of savings account in which you have money invested.
4. All transactions concerning your account are to be undertaken at our principal place of business in the Island of Guernsey being Fairbairn House, Rohais, St Peter Port or at such other place in the Island of Guernsey as we may notify to you from time to time (“Guernsey office”). All notices concerning your account must be served on us at our Guernsey office. No deposits or withdrawals or other transactions may be effected elsewhere.
5. In the event of any difference between the Conditions and any specific terms and conditions relating to particular types of account or to the provision of particular services, the specific terms and conditions relating to the account will apply.
6. In the Conditions, “working days” do not include Saturdays, Sundays or public holidays and bank holidays on the Island of Guernsey.
7. We are licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended. Your account does not constitute an investment in Skipton Building Society, and you have no membership rights or voting rights in that institution by virtue of your account with us.

PERSONAL DETAILS

8. You must provide the following as a minimum requirement before your application to open an account will be accepted in order that we comply with the requirements established by the Guernsey regulator:
 - (a) your full name, any previous names and address;
 - (b) date of birth;
 - (c) nationality;
 - (d) occupation and name and address of employer.
 - (e) tax identification number.
9. You must, as soon as possible, tell us in writing if you change your name and/or address. If you change your name we may require production of such evidence of this as we think appropriate. Post Office box numbers and care/of addresses will not normally be accepted.
10. We will send all notices and correspondence regarding your account to the address that you have provided to us on the application form to open the account or a changed address notified by you to us. We do not provide the facility to withhold mail on any account.

11. You must supply to us on request a specimen of your signature and the signature(s) of any individual(s) who you authorise to act on your behalf in relation to your account(s).
12. (a) You must supply to us such evidence, as we may require from time to time when opening and/or operating an account with us, of:
 - (i) your identity; or
 - (ii) the identity of any person for whom you are acting; together with any other information and documentation, which, in our opinion, is necessary for the compliance with anti-money laundering and anti-terrorism requirements which are from time to time in force in any relevant jurisdiction; and
 - (iii) proof of your residential and postal address;All documents must be supplied in English.
- (b) We may make any enquiries we consider necessary, such as, to confirm your identity, occupation, source of wealth etc and (if appropriate) the identity of those persons described in Section 12 (a) (ii) above.
13. No transactions may be permitted until you have satisfied our due diligence requirements and the account opening process has been completed.

JOINT ACCOUNTS

14. An account may be held by up to four people jointly, unless the specific terms and conditions of the account do not allow it to be a joint account, on condition that:
 - (a) only one address may be registered in relation to the account irrespective of the number of account holders and we will send communications relating to the account to that address;
 - (b) any order, request or authorisation for a payment or transfer of money from the account and/or any receipt for money paid out of the account must be signed by all joint account holders; unless all joint account holders authorise us either on the application form or later by letter that one or more of them, or an agent, can sign on behalf of them all. Any such single signatory authorities may be revoked by any joint account holder by sending us notice to our Guernsey office;
 - (c) any liability of joint account holders to us will be joint and several; this means that joint account holders are liable to us not only together but also as separate individuals for the full amount which is due to us;
 - (d) if one joint account holder dies all money in the joint account will pass automatically into the ownership of the surviving joint account holder(s);
 - (e) we will treat all joint account holders as being entitled to all money in the account. In the event of us becoming aware of a breakdown of the relationship between joint account holders, whether we have been formally advised or not, all signatures will be required to operate the account. We will not recognise or be concerned as to any division of ownership of the money between the account holders and/or other persons (unless we are specifically required to do so by law). However, if a single signatory instruction has previously been given in

relation to a joint account, any account holder may revoke that instruction as referred to in 14(b) above.

COOLING OFF PERIOD

15. If you are not happy about your choice of savings or investment account(s), (except for a fixed rate account) within 14 days of receiving notification that your account has been opened, we will help you switch accounts or give you all your money back with an appropriate rate of interest. We will ignore any notice period and any additional charges; however, we will not accept any liability for any adverse currency movement.

THIRD PARTIES

16. We will not be bound to recognise the interest or claim of anyone except you in or over the money in your account (unless we are required to by law) whether or not we have notice of such interest or claim. We will not be liable to you in any way for not recognising any such interest or claim.

CONFIDENTIALITY, DATA PROTECTION AND ANTI-MONEY LAUNDERING

17. (a) We will maintain and preserve our duty of confidentiality about your financial affairs in accordance with Guernsey Law and accepted international banking practice. In particular we will not disclose personal information to anyone other than in the following circumstances:

- (i) where we are compelled to do so by law, regulation or by order of a competent court, tribunal or regulatory or tax authority;
- (ii) where there is a legal duty to the public to do so;
- (iii) where our legal interest or the legal interest of Skipton Building Society or any of their respective officers or employees requires disclosure;
- (iv) where disclosure is made to any subsidiary or holding company of us, or to any subsidiary of our holding company;
- (v) where disclosure is made to any of our professional advisers for the purpose of obtaining professional advice;
- (vi) where disclosure is made to credit reference and fraud prevention agencies and other companies that provide a service to us or to you;
- (vii) where we may transfer rights or obligations in relation to these conditions or your account;
- (viii) where the information disclosed is already in the public domain; or
- (ix) where disclosure is made at your request or with your consent or is otherwise permitted or implied by these conditions.

(b) We will comply with the Data Protection (Bailiwick of Guernsey) Law 2001 at all times when obtaining and processing personal data about you. You are entitled, by paying a fee as detailed in our Investment Tariff of Charges, to have a copy of the personal data that

we hold about you in our files. Such personal data may be obtained by writing to us, paying the fee, and providing further information as we may request.

(c) Information may also be processed for the purposes of complying with applicable laws, including anti-money laundering and anti-terrorism laws and regulations on fighting crime and terrorism.

(d) We may take whatever action we consider appropriate to meet any obligations relating to the prevention of fraud, money-laundering and terrorist activity and the provision of financial and other services to persons who may be subject to sanctions. This may include, but is not limited to, investigating and intercepting payments into and out of your account and investigating the source of or intended recipient of funds. It may also include making enquiries to establish whether a person is subject to sanctions. Exceptionally, this may delay the carrying out of your instructions or the receipt of cleared funds but, where possible, we will advise you of the reasons for and likely length of any delays.

RESTRICTIONS

18. At our discretion, we may refuse to accept your application to open an account with us or to record a transfer of entitlement to an existing account (unless we are required to by operation of law). We shall incur no liability for any losses which you may suffer or incur in such circumstances.

19. (a) We may impose at any time and without notice a minimum requirement:

- (i) for the amount which must be held in your account with us at any time (although this amount shall not be more than the minimum amount imposed at the time you opened your account);
- (ii) for the amount of any one deposit which may be made to your account with us at any time; or
- (iii) for the amount of any one withdrawal which may be made from your account with us at any time. If a withdrawal reduces the balance in your account below the minimum amount imposed under Condition (i) above, we shall have the power to charge maintenance fees for the account and/or pay such rate of interest as we consider appropriate on such balance and/or to close the account, accounting to you for all the principal and any interest that may have accrued.

(b) We may limit at any time and without notice the amount which you can withdraw from your account with us in any period.

EARLY REPAYMENT

20. We may decide, at any time and without giving you any reason, to repay to you, or any person authorised by you, the amount due to you in whole or in part on any or on all of your accounts with us together with interest accrued up to but not including the date of repayment, and close your account. We will inform you immediately of our decision and we will give you not less than one month's prior written notice of such repayment.

PAYMENTS/DEPOSITS INTO AND WITHDRAWALS FROM YOUR ACCOUNT

Payments/Deposits

21. Accounts held with us can only be denominated in sterling. Funds received in any currencies other than sterling will be converted to the appropriate currency at the prevailing rate of exchange at the time of the transaction and with a charging structure determined by our bankers. This conversion may be performed without any further reference to the account holder. Accordingly, any currency exposure risk will remain with you and no liability in this respect is accepted by us.

Deposits may only be made at our Guernsey office either in person, by post or electronic transfer for sterling and by electronic transfer only for non-sterling currencies.

22. We will only accept sterling cheques drawn on a UK bank. We will not accept cash deposits or travellers cheques, nor will we cash cheques or provide withdrawals in cash.
23. We will not accept crossed cheques, or cheques which are payable to payee only, when they are made payable to a person whose name is different to the name on the account into which you wish to pay the cheque. For example, if Mrs M A Smith has an account in her name only, she cannot pay into that account a cheque made payable to Mr and Mrs Smith because Mr Smith is not named on the account. However, if Mrs M A Smith and Mr J W Smith have an account in their joint names, cheques made payable to either Mrs M A Smith or Mr J W Smith can be paid into their joint account, because they are both named on the account.

Withdrawals

24. Withdrawals will only be made against cleared funds by way of a cheque, BACS or if specifically requested, by electronic transfer. Withdrawals cannot be made in cash. Cheque withdrawals will be despatched by post or can be collected from our Guernsey office before 5.00pm. We will not be held responsible for any loss arising from delays in the postal service. Withdrawal forms will be issued to you on opening your account and will be available from us on request. We cannot guarantee the date and time of receipt of a BACS, electronic transfer or SWIFT payment. For further information, please also refer to section 63.
25. It is essential that the correct beneficiary account details and any references are provided in full, for example electronic transfers: beneficiary name, bank name, sort code and account number; SWIFT: beneficiary name, bank name, SWIFT code/BIC and account number or IBAN. Additional charges may be levied if we have to investigate missing payments and we will not be held responsible for the retrieval of missing funds if we have been provided with incorrect account details.
26. Withdrawals may be requested in the majority of the world's major currencies by SWIFT international transfer. Any currency exposure will remain with you and no liability in this respect is accepted by us. SWIFT payments can take 3 – 5 working days or occasionally longer to reach the beneficiary bank; agents' charges may be payable on such transactions.
27. We do not guarantee access to foreign exchange markets and availability of this service is on a best endeavours basis.

28. You can normally withdraw funds which relate to a cheque you have paid into your account after confirmation has been received by us that it has been cleared. Seven working days should be allowed for this purpose, starting from the day following receipt.
29. Withdrawals in favour of third parties will only be issued against written instructions received from you (please also refer to Section 34).
30. There is no limit on the amount that you may withdraw in any transaction, provided that the transaction is not drawn against uncleared funds and does not cause your account to go overdrawn or to fall below any required minimum balance of your account as specified by us from time to time in accordance with Section 19.
31. If a cheque paid into your account is dishonoured, we will deduct from your account the amount of that cheque and any interest we have paid on it plus any charges incurred. No interest will be accrued or added to your account in relation to a cheque which is dishonoured.
32. No corporate funds can be accepted into private individual accounts. No trust funds can be accepted unless clear ownership and verification of identity documents have been provided.
33. Instructions delivered by facsimile, email or telephone cannot be accepted unless prior arrangements have been made with us. We are, at our discretion, entitled to request alternative or additional proof of authenticity of your instructions.
34. On receipt of an original signed instruction from you, third party payments may be made at our discretion; however, we are entitled to request additional proof of authenticity of your instruction prior to making the payment.
35. We reserve the right to delay acting on instructions until we have contacted you to verify their validity.
36. We may refuse to carry out or allow any transactions on your account, at our absolute discretion if, and for as long as, we are not reasonably satisfied as to any of:
 - (a) the identity or authority of:
 - (i) any person attempting to carry out the transaction;
 - (ii) any person for whom you are acting;
 - (b) the lawfulness of the transaction;
 - (c) irrevocable clearance of any funds required to meet the transaction;
 - (d) performance of these or any other applicable conditions;
 - (e) the clarity of the instruction. There may be delays in carrying out your instructions while anti-money laundering measures or actions relating to monitoring fraud prevention take place.

37. We reserve the right not to act upon any instruction and are not obliged to give a reason for our inaction. We shall incur no liability for any losses which you may suffer or incur in such circumstances.

STATEMENTS

38. A statement will be generated each time that funds are withdrawn from your account, except for interest on monthly fixed term bonds or when cleared funds are credited to your account. That statement will be posted to you on the following working day. If you have a dispute with any entry on your statement you should inform us in writing as soon as possible following its receipt. Unless you object in writing to any of the matters contained therein within three months of the date of such documentation (as opposed to date of receipt), then you shall be deemed conclusively to have accepted all the matters contained in such documentation as being true, accurate and authorised in all respects. We shall have the right to amend any aspect of your account in respect of any error or omissions arising therein, and where such amendment is effected by us we shall not be held responsible for any loss arising to you.

INTEREST AND CHANGES TO INTEREST/CHARGES

39. Information about our current rates of interest on our various accounts is available at our Guernsey office and on our website. Subject to the specific terms and conditions of particular types of account.

(a) interest will accrue on an account:

(i) from the day on which we receive an electronic transfer, provided we receive advice of each transfer prior to 12.00 noon on that day, otherwise from the next working day; and

(ii) after three working days from and including the day on which we receive a sterling cheque (if this is a working day) until (but not including) the day of withdrawal;

(b) interest is calculated on a daily basis:

(i) on a 365 day year basis.

(c) We may change at any time (whether or not with immediate effect) any rate of interest to be paid, on any account for any of the reasons set out in Section 60, in which event we will notify you within 30 days of the change by letter or other personal notice.

(d) Interest is credited to your account annually or monthly in accordance with your instructions detailed on your original Application Form. When requested, payment of such sterling interest from your account will be made on the following working day by BACS and will be received in the beneficiary's account after a further two working days.

40. Subject to Section 39 above, interest accrues on a daily basis.

41. We reserve the right to charge for certain transactions and other services and such charges may be varied from time to time without notice. Please see our Investment Tariff of Charges.

TAX FOR NON-EUROPEAN UNION RESIDENTS

42. We will pay you gross interest and advise you by issuing a statement of account. If you require any additional certification of any interest paid or accrued, a charge will be levied. You will be responsible for disclosure to the relevant tax authority of the amount of gross interest credited.

TAX FOR EUROPEAN UNION RESIDENTS

43. If you are resident in the EU gross interest will be paid to you and be subject to an automatic exchange of information with the Guernsey Income Tax Authority. This report will detail your full name, postal address, account number/s, date of birth, place of birth, tax identification number (if known) and the amount of interest added to your account/s.

Thereafter this will be forwarded to the tax authorities in your country of residence. If you are deemed to be "non-domiciled" for tax purposes in your country of residence, we may be able to pay you gross interest without the need to submit an exchange of information report. To arrange this we require confirmation of your tax status, e.g. a letter issued by the tax authorities in your country of residence or your accountants.

CLOSING ACCOUNT AND TRANSFERS

44. (a) In addition to Section 20, we may also close your account(s) with us by cancelling any amount in the account if – either:

(i) for a period of three years you have made no payment to us and have claimed no money from your account(s) with us, or

(ii) we cannot trace you after we have made reasonable enquiries.

We may at any time reopen an account closed in this way and recredit the amount which was in your account at the time we cancelled it, together with an appropriate amount of interest.

(b) You may close your account by advising us in writing by post or attending our Guernsey office in person.

45. You may, subject to our prior approval, transfer your deposit to another person on payment of such fee as we may from time to time determine. No transfer shall be valid unless made in a form approved by us, but we may nevertheless refuse to permit a transfer without giving any reason.
46. Any person becoming entitled to your deposit in consequence of bankruptcy or incapacity may, upon such evidence being produced to our satisfaction and upon the payment of such fee (if any) as we may from time to time require, be registered as holder of your deposit. If registration is not effective, we may nevertheless pay the deposit to the person we understand to be so entitled, with interest thereon up to the date of repayment at the rate currently being paid on that type of deposit.
47. We reserve the right to transfer the balance in your account to another subsidiary of Skipton Building Society, offering similar deposit facilities, providing that the core

terms and conditions of the account shall remain unchanged. We will give you reasonable notice before we make any such transfer.

48. If your account is closed, either by us or by you, you must pay us all charges, interest and any other sums owing on your account.

LIABILITY

49. Unless we are specifically required to do so by law, neither we, nor any of our officers, agents or servants, shall be responsible for any unauthorised withdrawal from your account except where previous notice of the possible or actual loss of any statement, withdrawal form or other account record has been confirmed in writing to us, or given by telephone and immediately confirmed in writing to us.
50. Neither us nor any of our agents, associates, officers or employees shall be liable for any losses suffered by you as a result of any transaction or service provided to it except to the extent that such losses are a direct result of our willful default, fraud or gross negligence. In particular without limitation we shall not be liable for any losses, costs, obligations or expenses:
- (a) incurred as a result of causes or conditions beyond our reasonable control, including but not limited to a breakdown or failure of transmission, communication or computer failures, industrial action, adverse market action, regulatory or government action, the failure of any exchange or clearing house;
 - (b) attributable to any act or omission of any agent appointed by us in connection with our services to you, provided that we have not acted negligently in selecting such agent or in monitoring its performance;
 - (c) arising from any suspension of any instructions by you; or
 - (d) arising from any unauthorised withdrawal from your account except where previous notice of the possible or actual loss of any statement, withdrawal form or other account record has been confirmed in writing to us, or given by telephone and immediately thereafter confirmed in writing to us.

MISCELLANEOUS

51.

- (a) When you instruct us to issue a cheque from your account with us, we will not normally 'stop' that cheque once it has been issued. If we agree to accept an instruction to stop payment of a cheque issued, this will be subject to a charge and the completion of an indemnity. Please also refer to Section 24 and Section 26 in this connection. A replacement cheque will not be issued until an effective stop is in place.
- (b) Cheques normally become out of date after 6 months and you should ensure that any cheques we issue at your request are paid into the beneficiary's account(s) allowing sufficient time to clear before the end of the 6 month period. Please see Section 28 above.
- (c) If a cheque is issued from your account by us at your request and it is not used and is paid back into your account from which it was issued, no interest will

accrue in relation to that money from the date the cheque was issued until the date on which the cheque is received by us. Please see Section 39 (a) above.

52. Any letter, notice or other document sent to you by post addressed to you at your last notified address shall be deemed to have been duly delivered 48 hours after having been posted to the UK or generally 120 hours after having been posted elsewhere.
53. We cannot be held responsible for the integrity or security of your e-mail. Whilst we make all reasonable attempt to exclude viruses from the website, we cannot ensure exclusion and no liability is accepted for viruses.
54. We reserve the right, in its sole and absolute discretion, to set-off balances and to consolidate or combine any of your accounts if it is deemed necessary and such a right shall extend to all securities and other instruments that we hold on your behalf and we may at any time and without notice apply any credit balance to which you are entitled in or towards satisfaction or payment of any and all sums due and payable by you to us.
55. Subject to any applicable anti-money laundering requirements,
 - (a) if we have any reason to believe, in our sole and absolute discretion, that funds have been deposited into an account by you in or in connection with fraudulent or criminal circumstances; or
 - (b) that there is a disagreement, known or implied, about who owns or is entitled to control the money in your account (including a joint account); We shall be entitled (but not obliged) to freeze all or any part of the funds in such account without notice to you and without being liable for any loss howsoever incurred thereby.

SPECIAL SERVICES

56. If you wish to withdraw by electronic transfer we will provide you, if requested, with:
 - (a) a basic description of the services which may be available from time to time and the manner in which they can be used; and
 - (b) the details of any commission or charges payable by you including a warning where agents' charges may also be incurred.

We will not be liable to you for any loss you may suffer if the payment is not made or received on the date or time requested or expected; nor will we be liable for the value given to foreign currencies by a beneficiary bank.

DEATH OF AN ACCOUNT HOLDER

57. Upon the death of an account holder the bank will require sight of the original death certificate (or a certified copy). For a sole account the representatives of the estate will be required to obtain a Grant of Probate or Letters of Administration through the Ecclesiastical Court of Guernsey, upon payment of their charges. We may also require the representative to provide to us evidence to verify their identity before accepting instructions from them. In the case of joint accounts the account balance will pass to the surviving account holder(s) providing all account opening documentation and formalities have been completed. We shall not be liable to the heirs, inheritors or successors of a deceased account holder for any transaction(s) (or claim in respect of

such transactions) undertaken either through an account of the deceased account holder or on behalf of the deceased account holder prior to receipt by us of notification of the account holder's demise.

COMPLAINTS

58. We have an internal complaints procedure to handle any complaint you may have about our services to you. If you are not satisfied with our services, you should write to or telephone our principle place of business in the Island of Guernsey. Details of our complaints procedure are available on request or from our website.

IMPLIED CONDITIONS

59. Any terms and conditions which are implied by law will apply in respect of your account(s) with us in so far as they are not varied or amended by or inconsistent with these Conditions or specific terms and conditions relating to types of account.

VARIATION

60. We may change these Conditions and any specific terms and conditions relating to an account including the interest rate and charges including, without limitation for the following reasons:

- (a) to reflect market conditions and current general practice;
- (b) to reflect the funding costs or the cost of providing or operating the services which are available on your account including any changes caused by inflation;
- (c) to take account of any decision by a Court, regulator or similar body;
- (d) to enable us to look after your account more efficiently or at less cost;
- (e) to make them easier for our customers to understand;
- (f) to make them fairer to our customers;
- (g) to reflect changes in technology;
- (h) to reflect changes in the way we look after your account generally;
- (i) to take account of changes in the law, codes of practice or the way we are regulated;
- (j) to correct mistakes;
- (k) to reflect any change in the base rate set by the Bank of England;
- (l) to reflect any changes or anticipated changes in interest rates charged by other major banks or financial institutions in the UK;
- (m) to reflect any changes or anticipated changes in money market interest rates or the cost of money we borrow or lend;
- (n) to reflect any event beyond our control.

We will send you a copy of the latest Conditions as soon as practical following their amendment.

LAWS

61. These Conditions and any substituted or additional terms and conditions will be governed by and construed in accordance with the laws of the Island of Guernsey. All contracts will be conducted in the English language.
62. Some of our products and services may not be available in certain countries due to regulatory restrictions. It is for you to make yourself aware of any regulatory restrictions which apply to the country in which you reside and/or to your personal circumstances. For this reason information contained in our literature is not an offer to sell our products or services where local laws do not permit their advertisement, promotion or sale.

HOURS OF BUSINESS

63. Our normal hours of business at our offices in the Island of Guernsey are: Monday to Friday 9.00am to 5.00pm excluding public holidays and bank holidays on the Island of Guernsey. Telephone Lines are open from 8:30am to 5.30pm UK time.

For account transactions carried out at these premises the following limitations shall apply:

Payments in

- (a) Latest time for acceptance of cheques for same day processing - 12 noon
- (b) Latest time for acceptance of electronic transfer payments in for same day value - 12 noon

Payments out

- (a) Latest time for acceptance of BACS/cheques/electronic transfer payment requests - 12 noon

MAXIMUM/MINIMUM BALANCES

64. The minimum balance requirements and procedures applicable where the balance falls below the account minimum are dealt with in section 19.
65. We may limit at any time, and without notice, the maximum total amount you may deposit with us, along with any limit stated in the individual product brochure.



SKIPTON INTERNATIONAL

PO BOX 509, FAIRBAIRN HOUSE, ROHAIS, ST PETER PORT, GUERNSEY, GY1 6DS

TEL: **(+44) 1481 727374** FAX: **(+44) 1481 727440**
www.skiptoninternational.com

Skipton International Limited (Skipton), registered in Guernsey; 30112, is a wholly owned subsidiary of Skipton Building Society. Skipton is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended. To help maintain service and quality, telephone calls may be recorded and monitored.

As a Licensed Bank in Guernsey, Skipton is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 (the "Ordinance"). The following is a brief summary of the Scheme, but is not intended as a substitute for the actual wording of the Ordinance, a copy of which is available on request. • The Scheme only applies to "qualifying deposits", which broadly means deposits made by natural persons for their own benefit; with a few limited exceptions such as, for example, deposits made by trustees of retirement annuity trust schemes, the Scheme does not apply to companies, trusts, partnerships or charities. • The Scheme will provide compensation in the event that a Licensed Bank is unable to repay its depositors. Under normal circumstances payments will be made within 3 months of receipt of a valid claim form. • Compensation is limited to a maximum of £50,000 per individual claimant; in the case of a joint account each depositor would be entitled. • Total Scheme compensation in any five year period is limited to £100 million. If this limit was exceeded, compensation would be reduced pro rata. • The amount payable may be reduced if the Bank has any contractual right of set-off against the account. The Scheme is entitled to recover compensation from any funds subsequently paid out by the Bank. • Further information and a leaflet about the scheme is available at: Website: www.dcs.gg Telephone +44 (0) 1481 722756 Post: P.O. Box 380, St Peter Port, Guernsey, GY1 3FY.

Deposits made with Skipton International Ltd are not covered by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000.