

16. Legal Fees

SIL will instruct a legal representative to act for it to complete all legal documentation for the mortgage, any transfer subject to mortgage and (in some cases) further advances. The legal representative's fees and charges will vary according to the nature of the transaction and the property mortgaged and will be payable directly to him or her by you.

17. Records £10.00

We will comply with the Data Protection Law at all times when obtaining and processing data about you. You are entitled, by paying a fee, to a right of access to the information we hold about you on our computer and other records. This information will be provided in accordance with the Law prevailing at the time of your request.

18. Valuation Fee

This is payable directly to the valuer and will be confirmed to you.

19. Deposit Funding £250.00

This arrangement fee is charged if SIL lends a sum to cover the deposit for an additional property.

20. Release/Change in Security £75.00

This is payable if a representative of SIL is required to attend court for the release of, or change to, the security held in respect of your mortgage. This fee will be debited to your mortgage account.

21. Porting Fee £250.00

For the transferring of the existing mortgage product from one property to another.

22. Undivided Shares Purchase £500.00

If a property purchase is on an undivided shares basis, this additional fee will be charged.

Additionally, we reserve the right to recover charges and commission levied by our agents together with any out-of-pocket charges.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT
KEEP UP REPAYMENTS ON YOUR MORTGAGE.**



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To help maintain service and quality, some telephone calls may be recorded and monitored

Registered Office: Fairbairn House, Rohais, St Peter Port, Guernsey, GY1 6DS. Registered in Guernsey: 30112.

Skipton International Limited is a wholly owned subsidiary of Skipton Building Society.

September 2009.



**SKIPTON
INTERNATIONAL**
LIMITED

G U E R N S E Y M O R T G A G E
T A R I F F O F C H A R G E S

Introduction

Skipton International Limited (SIL) would like you to be fully aware of charges which we will make for a number of services and facilities relating to our mortgage products. The following is a list of charges which will be incurred by borrowers in different situations. These charges may be revised from time to time under the terms of our Mortgage Deed. If you need further help in understanding any of the following, please call us on 01481 712279.

Mortgage Related Charges

Unless otherwise stated, interest will be charged on any fee or charge debited to the mortgage account from the date it is debited. Borrowers may avoid such interest by paying the appropriate fee or charges to SIL before the account is debited with the charge.

1. Chaps Fee (Telegraphic Transfer of Money) £25.00

This fee is payable when any loan is transferred directly to your legal representative's bank, prior to the completion of the mortgage by him or her. If the fee is not paid directly to SIL it is debited to your mortgage account.

2. Mortgage Reference Fee for current and former Borrowers £55.00

This fee covers the cost of completing a mortgage reference request received from either another lender to whom you propose remortgaging or if you are buying a new home, another lender with whom you propose taking out a new mortgage. The fee is paid directly to SIL.

3. Second Mortgage Questionnaire £55.00

This fee is charged when SIL provides standard accounting information to a lender who proposes to take a second charge. If the fee is not paid directly to SIL, it is debited to your mortgage account.

4. Subsequent Charges £10.00

If you take out a secured loan or if a further charge is registered by another lender or charge against your property, this fee will be debited to your account when notice of this is received. This fee is to cover the administration costs of registering the details on our records.

5. Breakdown of Account Statements £20.00

This fee covers the administration costs involved in producing detailed information related to a mortgage account over and above that contained in your Annual statement(s) of Account. The fee is payable directly to SIL.

6. Lettings £100.00

This fee is payable when you make an application to SIL for consent to let a mortgaged property. The fee is paid directly to SIL for the obtaining and consideration of the "Application for Consent to Let" form and any subsequent administration.

Should it be necessary to refer any tenancy documentation to SIL's Advocates, you will be responsible for payment of any legal fees incurred.

To reflect the additional risk of having tenants in a mortgaged property, SIL will also increase the rate of interest payable on your mortgage. The rate of interest payable under the mortgage

will be increased from the date the tenancy starts, depending on the percentage of the loan to current valuation.

7. Redemption Fee £195.00

This fee covers the preparation of the documents for discharging SIL's mortgage including vacating the Bond at the Greffe and updating SIL's records. The fee also includes a redemption statement request of £50.00. This fee is debited to your mortgage account but will not incur interest unless the property is sold by us as mortgagee in possession and a shortfall debt remains outstanding.

8. Early Redemption Fee or Interest

Any Early Redemption Fee, applicable to your facility will be clearly stated in your mortgage offer.

9. Capital Repayment Fee

Any Capital Repayment Fee, applicable to your facility will be clearly stated in your mortgage offer.

10. Returned Payments £25.00

An administration charge of £25 will be debited to your mortgage account if a payment is returned unpaid and, where it is necessary for alternative payment arrangements to be made, a fee of £100 will be levied at the outset and annually thereafter until the end of the arrangement.

11. Duplicate Mortgage Statement £25.00

Per statement requested.

12. Accounts in Arrears – Fines

Fines will be charged by SIL in respect of monies due but unpaid to SIL at a rate not exceeding 2% per month of the amount in arrears. The fines are calculated and charged to the mortgage account at the end of each month that the loan is in arrears.

13. Accounts in Arrears and Other Defaults

If you are in breach of the terms of your mortgage SIL may take action to enforce the terms of the mortgage against you and recover from you any monies due from you but unpaid. The fee payable by you in such circumstances is dependent upon the nature and extent of the proceedings SIL has to take and will include any charge made by SIL's Advocate for acting on SIL's behalf.

14. Application Fee

This fee is dependent upon the type of mortgage product chosen and, if relevant, is payable at the time a mortgage application is made.

15. Conversion of Repayment and/or Product and/or Term £75.00

This fee is charged when you change your existing capital and interest mortgage to an interest only mortgage, or vice versa and/or the product type and/or the term. The fee is debited to your mortgage account.